



Corporate Policy: Environmental Justice

Policy Statement

Exelon acknowledges that:

Racism and systemic inequality have positioned some communities to be disproportionately impacted by pollution and climate change.

Within Exelon territories, and in the United States more broadly, many communities' racial demographics and relative wealth continue to be correlated to environmental health indicators such as air quality, water quality, and access to greenspace.

Environmental Justice is the equitable treatment and meaningful involvement of all people regardless of ethnicity, nationality or income with respect to the development, implementation and enforcement of environmental laws, regulations and policies.

Exelon can play a role in helping to advance Environmental Justice.

Principles

Exelon seeks to help lead an energy transformation that includes all of our customers, employees, business partners, and communities in social, environmental, and economic progress.

As a transmission and distribution utility, Exelon works to engage with all our communities to maintain and improve reliable, resilient, and affordable energy delivery systems. Environmental Justice is an essential consideration in these efforts.

Exelon is also positioned to play an important role in supporting and advancing social and racial equity in our communities. Efforts that advance equity, for example through community support, workforce and supplier development, education, corporate philanthropy, expanding access to affordable clean energy, and impact investment, can help to reinforce efforts to advance environmental justice.

Policy Intent

Exelon intends to:

- Work to deepen our understanding of the characteristics, historical context, and current needs of the communities we serve;
- Engage meaningfully with stakeholders and partner with communities around plans and projects to maintain, expand, or improve energy delivery systems;
- Consider equity and environmental justice as we work both to mitigate climate change and to prepare for its increasing impact;
- Work to support our communities and employees that may be impacted by the clean energy transition; and
- Continue to partner with our communities to eliminate barriers to social, environmental, and economic progress.

Implementation

Exelon intends to implement this policy by:

- Establishing processes, procedures, and/or training opportunities in each Operating Company to support ongoing relationship building and collaboration with our communities, as well as early and effective engagement around plans and projects to maintain, expand, or improve energy delivery systems; and
- Continuing our long tradition of community support, workforce and supplier development, education, corporate philanthropy, expanding access to affordable clean energy, and impact investment. This may take different forms in the future but is currently accomplished through programs like our:
 - Low-and-moderate-income programs,
 - Energy Assistance Programs,
 - Energy Efficiency Programs,
 - Workforce Academies,
 - Diverse Business Empowerment Program,
 - STEM Academies,
 - Employee Development Resources,
 - Corporate giving,
 - Racial Equity Capital Fund, and
 - Climate Change Investment Initiative.

Applicability

Exelon corporate policies are expressions of our values and intentions. Exelon is also subject to extensive legal requirements and regulatory approvals, and all our actions in furtherance of this policy must be carried out in compliance with applicable law and regulatory approvals.